

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 1042]
June 8, 1931]

Redemption of 3½ Per Cent Treasury Notes of Series C—1930-32.

To Holders of 3½ per cent Treasury Notes of Series C—1930-32:

The following statement by Secretary Mellon was today made public:

The Secretary of the Treasury announces that all 3½ per cent Treasury notes of Series C-1930-32 have been called for redemption on December 15, 1931, on which date the principal of any such notes then outstanding will be payable, together with interest then accrued thereon. Accordingly, interest on all 3½ per cent Treasury notes of Series C-1930-32 will cease on said redemption date, December 15, 1931.

The Series C-1930-32 3½ per cent notes were issued on January 16, 1928 and were made redeemable on six months' notice on any interest payment date on and after December 15, 1930. Of the \$607,399,650 originally issued, there remain outstanding about \$451,000,000.

A copy of Treasury Department Circular No. 439, dated June 8, 1931, calling the notes for redemption is printed on the following page.

GEORGE L. HARRISON,
Governor.

REDEMPTION OF 3½ PER CENT TREASURY NOTES OF SERIES C—1930-32.

1931
Department Circular No. 439.
Public Debt.

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, June 8, 1931.

To Holders of 3½ per cent Treasury Notes of Series C-1930-32:

1. *Call for redemption.*—Public notice is hereby given that, in accordance with the terms of their issue and pursuant to the provisions of Treasury Department Circular No. 392, dated January 9, 1928, all of the 3½ per cent Treasury notes of Series C-1930-32 which by their terms were made redeemable on and after December 15, 1930, are called for redemption on December 15, 1931, on which date the principal of any such notes then outstanding will be payable, together with the interest then accrued thereon. Interest on all 3½ per cent Treasury notes of Series C-1930-32 will cease on said redemption date, December 15, 1931.

2. *Presentation for redemption on or after December 15, 1931.*—All 3½ per cent Treasury notes of Series C-1930-32 should be presented and surrendered for redemption to any Federal Reserve Bank or branch, or to the Treasurer of the United States at Washington, D. C. The notes must be delivered in every case at the expense and risk of the holder, and should be accompanied by appropriate written advice.

Facilities for transportation of the notes by registered mail insured may be arranged between incorporated banks and trust companies and the Federal Reserve Banks, and holders may take advantage of such arrangements, when available, utilizing such incorporated banks and trust companies as their own agents. Incorporated banks and trust companies are not agents of the United States under this circular.

3. *Interest coupons.*—Interest coupons dated December 15, 1931 should be detached and collected in regular course when due. Coupons dated June 15, 1932, and December 15, 1932, must be attached to the notes when presented. In the event that any notes are presented for redemption with the June 15, 1932, or December 15, 1932 coupons detached, the notes will nevertheless be redeemed, but the full face amount of any such missing coupons will be deducted.

4. Any further information which may be desired as to the redemption of 3½ per cent Treasury notes of Series C-1930-32 may be obtained from the Commissioner of the Public Debt, Treasury Department, Washington, D. C., or from any Federal Reserve Bank or branch. The Secretary of the Treasury may at any time or from time to time prescribe supplemental or amendatory rules and regulations governing the matters covered by this circular.

A. W. MELLON,
Secretary of the Treasury.